



## PREESALL TOWN COUNCIL

**Minutes of the finance committee meeting held on Tuesday 26 October 2020 at 10.00am at Preesall Youth and Community Centre**

**Present:** Cllr B Burn (chairman), Cllr K Nicholls, Cllr P Orme.

**In attendance:** Alison May, clerk to the town council.

### **29 Apologies for absence**

Cllr J Cropper.

### **30 Declaration of interests and dispensations**

None.

### **31 Minutes of the last meeting**

Councillors **resolved** to approve as a correct record the minutes of the finance committee held on 22 September 2020.

### **32 Public participation**

No members of the public were present.

### **33 Second quarter financial monitoring**

Councillors:

**a) checked** the documentation for July, August and September of the 2020/21 financial year to ensure that financial recording was in order.

**Resolved:** the documents accurately represented the balances brought forward from quarter 1 and the receipts and payments made in the second quarter of 20/21 reconciled with the monies held at the bank.

**b) checked and resolved to approve** the budget monitoring – no cost centre was overspent.

### **34 First draft of budget for 2021/22**

**Resolved:** to recommend the first draft of the budget to council for approval subject to 4530 being increased by £1,000 to £3,500; 4540 being reduced by £1,000 to £1,250; Barton Square clock refurbishment to be paid from Local Services budget head and the figures to be amended for the January meeting to reflect actual expenditure for the final version. The clerk to obtain an insurance quote for 4240. A further meeting of finance committee to be arranged to discuss the possibility of the council making a payment for the hire of the youth and community centre.

**35 Bequest - establishment of trust fund**

**Resolved:** that the clerk arrange with the solicitor for three members of the finance committee (Cllrs Burn, Nicholls and Orme) and the clerk to meet with the trust solicitor.

**36 Date of next meeting - to be arranged**

There being no further business, the chairman closed the meeting at 11.50am.